

Return of Organization Exempt From Income Tax

2007

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning and ending

B Check if applicable:
 Address change
 Name change
 Initial return
 Termination
 Amended return
 Application pending

C Name of organization
THE MULTIPLE SCLEROSIS RESEARCH CENTER OF NEW YORK, INC.

D Employer identification number
25-1922851

Number and street (or P O box if mail is not delivered to street address) Room/suite
521 WEST 57TH STREET, 4TH FLOOR

E Telephone number
212-265-8070

City or town, state or country, and ZIP + 4
NEW YORK, NY 10019

F Accounting method: Cash Accrual
 Other (specify) **▶**

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and **I** are not applicable to section 527 organizations.
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates **▶ N/A**
H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Group Exemption Number **▶ N/A**

G Website: **▶ WWW.MSRCNY.ORG**

J Organization type (check only one) 501(c) (3) (insert no) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 **▶ 4,605,399.**

M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue		Expenses		Net Assets	
1	Contributions, gifts, grants, and similar amounts received				
a	Contributions to donor advised funds	1a			
b	Direct public support (not included on line 1a)	1b	4,276,610.		
c	Indirect public support (not included on line 1a)	1c			
d	Government contributions (grants) (not included on line 1a)	1d			
e	Total (add lines 1a through 1d) (cash \$ 4,219,984. noncash \$ 56,626.)	1e		4,276,610.	
2	Program service revenue including government fees and contracts (from Part VII, line 93)	2		250,838.	
3	Membership dues and assessments	3			
4	Interest on savings and temporary cash investments	4		8,426.	
5	Dividends and interest from securities	5			
6a	Gross rents	6a			
b	Less rental expenses	6b			
c	Net rental income or (loss) Subtract line 6b from line 6a	6c			
7	Other investment income (describe)	7			
8a	Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
b	Less cost or other basis and sales expenses	8a			
c	Gain or (loss) (attach schedule)	8b			
d	Net gain or (loss) Combine line 8c, columns (A) and (B)	8c			
9	Special events activities (attach schedule) If any amount is from gaming, check here <input type="checkbox"/>	8d			
a	Gross revenue (not including \$ 398,660. of contributions reported on line 1b)	9a	69,525.		
b	Less direct expenses other than fundraising expenses	9b	72,061.		
c	Net income or (loss) from special events Subtract line 9b from line 9a	9c		<2,536.>	
10a	Gross sales of inventory, less returns and allowances	10a			
b	Less cost of goods sold	10b			
c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a	10c			
11	Other revenue (from Part VII, line 103)	11			
12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12		4,533,338.	
13	Program services (from line 44, column (B))	13		3,847,672.	
14	Management and general (from line 44, column (C))	14		309,633.	
15	Fundraising (from line 44, column (D))	15		391,818.	
16	Payments to affiliates (attach schedule)	16			
17	Total expenses. Add lines 16 and 44, column (A)	17		4,549,123.	
18	Excess or (deficit) for the year Subtract line 17 from line 12	18		<15,785.>	
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19		6,424,211.	
20	Other changes in net assets or fund balances (attach explanation)	20		0.	
21	Net assets or fund balances at end of year Combine lines 18, 19, and 20	21		6,408,426.	

SCANNED JUL 1 @ 2008

RECEIVED
 NOV 19 2008
 103
 OGDEN UT

gjm 3

THE MULTIPLE SCLEROSIS RESEARCH CENTER
OF NEW YORK, INC.

Form 990 (2007)

25-1922851 Page 2

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ 0 • noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b Other grants and allocations (attach schedule) (cash \$ 0 • noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>				
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	144,420.	0.	144,420.	0.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	1,140,342.	909,919.	13,027.	217,396.
27 Pension plan contributions not included on lines 25a, b, and c				
28 Employee benefits not included on lines 25a - 27	221,426.	178,093.	4,157.	39,176.
29 Payroll taxes	72,164.	51,978.	7,024.	13,162.
30 Professional fundraising fees				
31 Accounting fees	25,000.		25,000.	
32 Legal fees	57,889.	57,889.		
33 Supplies				
34 Telephone	16,085.	13,270.	804.	2,011.
35 Postage and shipping				
36 Occupancy	842,272.	811,644.	7,657.	22,971.
37 Equipment rental and maintenance	117,097.	112,897.	1,050.	3,150.
38 Printing and publications				
39 Travel				
40 Conferences, conventions, and meetings	30,755.	30,755.		
41 Interest				
42 Depreciation, depletion, etc. (attach schedule)	517,635.	498,812.	4,706.	14,117.
43 Other expenses not covered above (itemize):				
a				
b				
c				
d				
e				
f				
g SEE STATEMENT 2	1,364,038.	1,182,415.	101,788.	79,835.
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	4,549,123.	3,847,672.	309,633.	391,818.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

THE MULTIPLE SCLEROSIS RESEARCH CENTER
OF NEW YORK, INC.

Form 990 (2007)

25-1922851 Page 3

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► SEE STATEMENT 5	Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a SEE STATEMENT 3	
(Grants and allocations \$ 0 .) If this amount includes foreign grants, check here ► <input type="checkbox"/>	3,515,132.
b SEE STATEMENT 4	
(Grants and allocations \$ 0 .) If this amount includes foreign grants, check here ► <input type="checkbox"/>	332,540.
c	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
d	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e Other program services (attach schedule)	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►	3,847,672.

Form 990 (2007)

THE MULTIPLE SCLEROSIS RESEARCH CENTER
OF NEW YORK, INC.

Form 990 (2007)

25-1922851 Page 4

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	759.	45	4,665.
	46 Savings and temporary cash investments	493,910.	46	184,119.
	47 a Accounts receivable	47a 80,000.		
	b Less: allowance for doubtful accounts	47b	47c	80,000.
	48 a Pledges receivable	48a 1,075,496.		
	b Less: allowance for doubtful accounts	48b	48c	1,075,496.
	49 Grants receivable		49	
	50 a Receivables from current and former officers, directors, trustees, and key employees		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b	
	51 a Other notes and loans receivable	51a		
	b Less: allowance for doubtful accounts	51b	51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	44,275.
	54 a Investments - publicly-traded securities		54a	
	b Investments - other securities STMT 8		54b	2,181.
55 a Investments - land, buildings, and equipment: basis	55a			
b Less: accumulated depreciation	55b	55c		
56 Investments - other		56		
57 a Land, buildings, and equipment: basis	57a 6,688,789.			
b Less: accumulated depreciation STMT 6	57b 783,447.	57c	5,905,342.	
58 Other assets, including program-related investments (describe ► SECURITY DEPOSIT)		58	124,525.	
59 Total assets (must equal line 74). Add lines 45 through 58		59	7,420,603.	
Liabilities	60 Accounts payable and accrued expenses	418,023.	60	746,817.
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable		64b	
	65 Other liabilities (describe ► SEE STATEMENT 7)		65	265,360.
66 Total liabilities. Add lines 60 through 65		66	1,012,177.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	4,831,328.	67	5,327,930.
	68 Temporarily restricted	1,592,883.	68	1,080,496.
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)		73	6,408,426.	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73		74	7,420,603.	

Form 990 (2007)

THE MULTIPLE SCLEROSIS RESEARCH CENTER
OF NEW YORK, INC.

Form 990 (2007)

25-1922851 Page 5

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	4,814,206.
b	Amounts included on line a but not on Part I, line 12:			
1	Net unrealized gains on investments	b1		
2	Donated services and use of facilities	b2	327,046.	
3	Recoveries of prior year grants	b3		
4	Other (specify):	b4		
	Add lines b1 through b4		b	327,046.
c	Subtract line b from line a		c	4,487,160.
d	Amounts included on Part I, line 12, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify): <u>SPECIAL EVENT EXPENSES</u>	d2	46,178.	
	Add lines d1 and d2		d	46,178.
e	Total revenue (Part I, line 12). Add lines c and d		e	4,533,338.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements		a	4,829,991.
b	Amounts included on line a but not on Part I, line 17:			
1	Donated services and use of facilities	b1	327,046.	
2	Prior year adjustments reported on Part I, line 20	b2		
3	Losses reported on Part I, line 20	b3		
4	Other (specify):	b4		
	Add lines b1 through b4		b	327,046.
c	Subtract line b from line a		c	4,502,945.
d	Amounts included on Part I, line 17, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify): <u>SPECIAL EVENT EXPENSES</u>	d2	46,178.	
	Add lines d1 and d2		d	46,178.
e	Total expenses (Part I, line 17). Add lines c and d		e	4,549,123.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
BARBARA GOLDBERG 521 WEST 57TH STREET FOURTH FLOOR NEW YORK, NY 10019	CHIEF OPERATING OFFICER 40.00	122,964.	21,456.	0.
LEE J. SEIDLER 521 WEST 57TH STREET FOURTH FLOOR NEW YORK, NY 10019	CHAIRMAN 3.00	0.	0.	0.
WILLIAM RUDER 521 WEST 57TH STREET FOURTH FLOOR NEW YORK, NY 10019	VICE CHAIRMAN 3.00	0.	0.	0.
VICKI ARKIN WARNER 521 WEST 57TH STREET FOURTH FLOOR NEW YORK, NY 10019	VICE CHAIRMAN 3.00	0.	0.	0.
PHILIP R. PELLER 521 WEST 57TH STREET FOURTH FLOOR NEW YORK, NY 10019	TREASURER 3.00	0.	0.	0.
JORDAN S. BERLIN 521 WEST 57TH STREET FOURTH FLOOR NEW YORK, NY 10019	DIRECTOR 3.00	0.	0.	0.
JOSEPH M. DAVIE, MD, PHD 521 WEST 57TH STREET FOURTH FLOOR NEW YORK, NY 10019	DIRECTOR 3.00	0.	0.	0.
SAUD A. SADIQ, MD 521 WEST 57TH STREET FOURTH FLOOR NEW YORK, NY 10019	DIRECTOR 35.00	0.	0.	0.

Form 990 (2007)

THE MULTIPLE SCLEROSIS RESEARCH CENTER
OF NEW YORK, INC.

Form 990 (2007)

25-1922851 Page 7

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b	383,672.	
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	
		N/A	
85 a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?	85a	
		N/A	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	
		N/A	
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	
		N/A	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
		N/A	
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a	X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b	X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <u>0.</u> , section 4912 <u>0.</u> , section 4955 <u>0.</u>		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0.
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	X
90 a	List the states with which a copy of this return is filed <u>NY</u>		
b	Number of employees employed in the pay period that includes March 12, 2007	90b	22
91 a	The books are in care of <u>BARBARA GOLDBERG</u> Telephone no <u>212-265-8070</u> Located at <u>521 WEST 57TH STREET, 4TH FLOOR, NEW YORK, NY</u> ZIP +4 <u>10019</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country <u>N/A</u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b	X

Form 990 (2007)

THE MULTIPLE SCLEROSIS RESEARCH CENTER
OF NEW YORK, INC.

Form 990 (2007)

25-1922851 Page 8

Part VI Other Information (continued) Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c Yes No
If "Yes," enter the name of the foreign country N/A

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here
and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a CLINICAL TRIALS					250,838.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	8,426.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events			02	-2,536.	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		5,890.	250,838.
105 Total (add line 104, columns (B), (D), and (E))					256,728.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93A	MEDICAL RESEARCH DIRECTED TOWARDS THE TREATMENT AND CURE OF MULTIPLE SCLEROSIS.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
 (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). N/A

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	Yes	No
a	----- -----					
b	----- -----					
c	----- -----					
Totals						

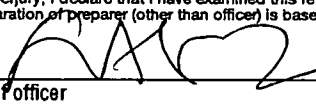
107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	Yes	No
a	----- -----					
b	----- -----					
c	----- -----					
Totals						

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

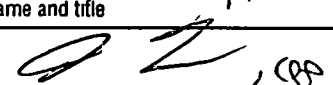
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer:  Date: 11/13/08

Type or print name and title: David A. Sadig, M.D. Director

Paid Preparer's Use Only

Preparer's signature:  Date: 11/12/08

Check if self-employed:

Preparer's SSN or PTIN (See Gen. Inst. X)

Firm's name (or yours if self-employed), address, and ZIP + 4: MARKS PANETH & SHRON LLP
622 THIRD AVENUE
NEW YORK, NEW YORK 10017

EIN: _____

Phone no: 212 503-8800

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2007

Name of the organization **THE MULTIPLE SCLEROSIS RESEARCH CENTER
OF NEW YORK, INC.** Employer identification number **25 1922851**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions List each one If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
JUDITH VAN PELT 521 WEST 57TH STREET, 4TH FLOOR, NEW	DIR. OF DEVELOPMENT 40.00	112,314.	15,105.	
JERRY LIN 521 WEST 57TH STREET, 4TH FLOOR, NEW	SEN. STAFF ASSOCIATE 40.00	81,462.	12,618.	
VIOLAINE HARRIS, PHD 521 WEST 57TH STREET, 4TH FLOOR, NEW	RESEARCH SCIENTIST 40.00	69,098.	21,981.	
SOHELI CHOWDHURY 521 WEST 57TH STREET, 4TH FLOOR, NEW	RESEARCH SCIENTIST 40.00	63,757.	17,871.	
QI JIANG YAN 521 WEST 57TH STREET, 4TH FLOOR, NEW	RESEARCH SCIENTIST 40.00	63,056.	13,434.	
Total number of other employees paid over \$50,000	▶ 4			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
STYLLUS, LLC. 36 WASHINGTON STREET, SUITE 220, WELLESLEY, MA 02	RESEARCH CONSULTATION	109,975.
BACK OFFICE SUPPORT 5 HIGHVIEW ROAD, MADISON, CT 06443	ACCOUNTING	85,712.
SILLS CUMMIS & GROSS ONE ROCKEFELLER PLAZA, NEW YORK, NY 10020	LEGAL	58,830.
Total number of others receiving over \$50,000 for professional services	▶ 0	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms If there are none, enter "None" See page 2 of the instructions)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
ACSA P.O. BOX 30422 , HARTFORD, CT 06150	EMPLOYEE HEALTH PREMIUMS	154,973.
ANCHOR BUILDING MAINTENANCE CORP. 1803 STILLWELL AVENUE, BROOKLYN, NY 11223	JANITORIAL SERVICE	94,880.
Total number of other contractors receiving over \$50,000 for other services	▶ 0	

Part III Statements About Activities (See page 2 of the instructions)

		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		X
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)		
a	Sale, exchange, or leasing of property? SEE STATEMENT 11	X	
b	Lending of money or other extension of credit? SEE STATEMENT 12	X	
c	Furnishing of goods, services, or facilities? SEE STATEMENT 13	X	
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V-A, FORM 990	X	
e	Transfer of any part of its income or assets?		X
3 a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)		X
b	Did the organization have a section 403(b) annuity plan for its employees?		X
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement		X
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?		X
4 a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g		X
b	Did the organization make any taxable distributions under section 4966? N/A		
c	Did the organization make a distribution to a donor, donor advisor, or related person? N/A		
d	Enter the total number of donor advised funds owned at the end of the tax year ►		0
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ►		0.
f	Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ►		0.
g	Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year ►		0.

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ► **ST. LUKES-ROOSEVELT HOSPITAL CENTER, NEW YORK, NEW YORK**
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					►

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 8 of the instructions)

THE MULTIPLE SCLEROSIS RESEARCH CENTER

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting. N/A
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
23 Total of lines 15 through 22	0.	0.	0.	0.	0.
24 Line 23 minus line 17					
25 Enter 1% of line 23					
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a N/A
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b N/A
c Total support for section 509(a)(1) test. Enter line 24, column (e)					26c N/A
d Add: Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____					26d N/A
e Public support (line 26c minus line 26d total)					26e N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f N/A %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year	(2006)	(2005)	(2004)	(2003)	
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year	(2006)	(2005)	(2004)	(2003)	
c Add: Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c N/A
d Add: Line 27a total _____ and line 27b total _____					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test. Enter amount on line 23, column (e)					27f N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

THE MULTIPLE SCLEROSIS RESEARCH CENTER

Part V Private School Questionnaire (See page 9 of the instructions)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)		

32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement)	32d	

33	Does the organization discriminate by race in any way with respect to		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement.)	33h	

34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check a if the organization belongs to an affiliated group Check b if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred)

	(a) Affiliated group totals	(b) To be completed for all electing organizations
	N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount. Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is -		
Not over \$500,000 20% of the amount on line 40		
Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000	41	
Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000 \$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 13 of the instructions)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h.)

Yes	No	Amount
		0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

2007 DEPRECIATION AND AMORTIZATION REPORT
 FORM 990 PAGE 2

990

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
115	LEASEHOLD IMPROVEMENTS		SL	.000	16	4172911.			4172911.	144,637.		300,281.
2	RESEARCH AND OFFICE FURNITURE AND EQUIPMENT		SL	.000	16	2515878.			2515878.	121,175.		217,354.
	* TOTAL 990 PAGE 2 DEPR					6688789.		0.	6688789.	265,812.	0.	517,635.

728102
 04-27-07

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990 SPECIAL EVENTS AND ACTIVITIES STATEMENT 1

DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME OR (LOSS)
RAINBOW OF HOPE DINNER	468,185.	398,660.	69,525.	72,061.	-2,536.
TO FM 990, PART I, LINE 9	468,185.	398,660.	69,525.	72,061.	-2,536.

FORM 990 OTHER EXPENSES STATEMENT 2

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
PROFESSIONAL SERVICES	256,195.	169,153.	86,606.	436.
RESEARCH AND RELATED EXPENSES	724,747.	724,747.		
SPECIAL EVENT EXPENSE	46,178.			46,178.
SYMPOSIUM	254,504.	254,504.		
OFFICE EXPENSE	17,364.		8,682.	8,682.
INSURANCE EXPENSE	39,997.	33,576.	5,471.	950.
OTHER EXPENSES	25,053.	435.	1,029.	23,589.
TOTAL TO FM 990, LN 43	1,364,038.	1,182,415.	101,788.	79,835.

DESCRIPTION OF PROGRAM SERVICE ONE

RESEARCH - THE MS RESEARCH CENTER'S MISSION IS TO CONDUCT MEDICAL RESEARCH DIRECTED TOWARD FINDING THE CAUSE AND EVENTUAL CURE OF MULTIPLE SCLEROSIS. THE CENTER'S MEDICAL RESEARCH IS DESIGNED TO UNDERSTAND ALL ASPECTS OF MS, INCLUDING RESEARCH AT THE CELLULAR AND MOLECULAR LEVELS, IN ORDER TO TREAT AND CURE MS. SOME OF THE PROGRAM SERVICE ACCOMPLISHMENTS DURING 2007 INCLUDE:

1) FINDING THAT MITOXANTRONE THERAPY CAUSES MENSTRUAL DYSFUNCTION IN PATIENTS WITH MULTIPLE SCLEROSIS. THIS IS IMPORTANT BECAUSE THIS THERAPY CAUSED EARLY MENOPAUSE IN WOMEN IN THEIR LATE 30'S AND EARLY 40'S AND THIS COMPLICATION WAS PREVIOUSLY UNRECOGNIZED. THESE FINDINGS WERE PRESENTED AT THE AMERICAN ACADEMY OF NEUROLOGY ANNUAL MEETING IN BOSTON, 2007.

2) LAST YEAR, THE CENTER REPORTED THAT IT HAD INITIATED RESEARCH INTO THE USE OF MESENCHYMAL STROMAL CELLS (MSCS) AS A SOURCE OF ADULT STEM CELLS FOR REPAIR OF CNS DAMAGE. IN 2007, THE CENTER MADE SEVERAL ADVANCES INTO THIS FIELD AND HOPE TO SUBMIT WORK ON THIS FIELD FOR AN FDA APPLICATION FOR A PHASE-I STUDY IN 2008. THE CENTER WORK WAS PRESENTED AT THE INTERNATIONAL SOCIETY FOR STEM CELL RESEARCH ANNUAL MEETING IN JUNE 2007 IN AUSTRALIA BY DR. HARRIS. FURTHER PROGRESS WAS REPORTED IN SEPTEMBER AT THE MEETING OF THE AMERICAN NEUROLOGICAL ASSOCIATION. -IN OUR BIOMARKERS STUDY WE HAVE CONCENTRATED ON FETUIN-A AS A BIOMARKER OF DISEASE ACTIVITY IN MS. THIS HAS IMPORTANT CONSEQUENCES BECAUSE IT ALLOWS US TO MONITOR IN A QUANTITATIVE AND OBJECTIVE MANNER PATIENT RESPONSE TO TREATMENT. THIS WORK WAS ALSO PRESENTED AT THE ANNUAL MEETING OF THE AMERICAN NEUROLOGICAL ASSOCIATION IN 2007, AND AT THE SOCIETY FOR NEUROSCIENCE MEETING IN SAN DIEGO.

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE A	0.	3,515,132.

FORM 990 OTHER LIABILITIES STATEMENT 7

DESCRIPTION	BEGINNING OF YEAR	END OF YEAR
DUE TO THE RELATED PARTY - INT'L MS MGT PRACTICE	645,060.	38,421.
DEFERRED RENT	117,742.	226,939.
TOTAL TO FORM 990, PART IV, LINE 65	762,802.	265,360.

FORM 990 OTHER SECURITIES STATEMENT 8

SECURITY DESCRIPTION	COST/FMV	OTHER SECURITIES
MUTUAL FUND	FMV	2,181.
TO FORM 990, LINE 54B, COL B		2,181.

FORM 990 IDENTIFICATION OF RELATED ORGANIZATIONS PART VI, LINE 80B STATEMENT 9

NAME OF ORGANIZATION	EXEMPT	NONEXEMPT
INTERNATIONAL MULTIPLE SCLEROSIS MANAGEMENT PRACTICE		X

FORM 990

PART V-A OFFICER COMPENSATION FROM
RELATED ORGANIZATIONS

STATEMENT 10

OFFICER'S NAME	COMPENSATION	EMPLOYEE BENEFIT PLAN CONTRIBUTION	EXPENSE ACCOUNT
DR. SAUD SADIQ	571,184.	12,108.	
NAME OF RELATED ORGANIZATION	EMPLOYER ID NUMBER		
INTERNATIONAL MULTIPLE SCLEROSIS MANAGEMENT PRACTICE	20-2669325		

RELATIONSHIP BETWEEN ORGANIZATIONS

SOLE SHAREHOLDER OF IMSMP

COMPENSATION DESCRIPTION

DR. SAUD SADIQ IS ONE OF THE BOARD OF DIRECTORS OF MSRCNY WHO PROVIDES IN-KIND SERVICES TO MSRCNY AS A SENIOR RESEARCH SCIENTIST. HE IS ALSO THE SOLE OWNER OF THE INTERNATIONAL MULTIPLE SCLEROSIS PRACTICE MANAGEMENT, A RELATED ENTITY, WHICH TREATS PATIENTS WITH MULTIPLE SCLEROSIS.

SCHEDULE A

EXPLANATION OF TRANSACTIONS
PART III, LINE 2A

STATEMENT 11

MULTIPLE SCLEROSIS RESEARCH CENTER OF NY ("MSCRNY") LEASES SPACE FROM THE INTERNATIONAL MULTIPLE SCLEROSIS MANAGEMENT PRACTICE ("IMSMP"). THE DIRECTOR AND SENIOR RESEARCH SCIENTIST OF MSRCNY IS THE SOLE OWNER OF IMSMP.

SCHEDULE A

EXPLANATION OF TRANSACTIONS
PART III, LINE 2B

STATEMENT 12

THE IMSMP SHARES SPACE WITH MSRCNY AND ALLOCATES CERTAIN COSTS BASED ON SQUARE FOOTAGE USAGE. AT DECEMBER 31, 2007 AMOUNTS DUE TO IMSMP AMOUNTED TO \$38,421 FOR UMREIMBURSED COSTS ALLOCATIONS.

SCHEDULE A

EXPLANATION OF TRANSACTIONS
PART III, LINE 2C

STATEMENT 13

MSRCNY LEASES SPACE AND SHARES COSTS WITH IMSMP.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. You must file original and one copy.		
Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization MULTIPLE SCLEROSIS RESEARCH CENTER OF NY	Employer identification number 25-1922851
	Number, street, and room or suite no. If a P.O. box, see instructions. 521 WEST 57TH STREET, 4TH FLOOR	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10019	

Check type of return to be filed (File a separate application for each return)

- Form 990
 Form 990-EZ
 Form 990-T (sec. 401(a) or 408(a) trust)
 Form 1041-A
 Form 5227
 Form 8870
 Form 990-BL
 Form 990-PF
 Form 990-T (trust other than above)
 Form 4720
 Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **BARBARA GOLDBERG**
Telephone No. **212-265-8070** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for _____

- 4 I request an additional 3-month extension of time until **NOVEMBER 17, 2008**.
- 5 For calendar year **2007**, or other tax year beginning _____, and ending _____.
- 6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- 7 State in detail why you need the extension
INFORMATION REQUESTED FROM THIRD PARTIES IN ORDER TO COMPLETE THE RETURN IS STILL NOT AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **Michael Lyons** Title **CPA** Date **8/14/08**